

February 25, 2021

Veada Industries, Inc.
19240 Tarman Rd.
New Paris, IN 46553

Elkhart Plastics LLC will implement a surcharge of 6 - 8% effective March 8, 2021. The surcharge will be reevaluated each month based upon material cost changes. When material costs stabilize the surcharge will be replaced by a price increase.

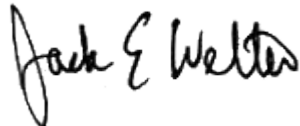
Low inventories, strong demand, plant outages, and supply disruptions, as well as recent severe cold weather in the Gulf region, are severely impacting raw material costs. Our suppliers are increasing their prices; therefore, we must do the same.

We are committed to our relationships with our valued customers and are focused on approaches to make those relationships stronger, such as delivering innovation, quality engineered products, and the services that will enhance your business now and in the future.

If you have any questions, please contact your local sales representative.

Thank you for your continued business and support.

Sincerely,



Jack E. Welter
President